

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

BALANCE SHEET AS AT 31st MARCH 2023

PARTICULARS	NOTE NO.	(Rupees in Lacs)	
		CURRENT YEAR	PREVIOUS YEAR
I EQUITY AND LIABILITIES			
<u>Shareholder's funds</u>			
(a) Share Capital	3	756.78	343.99
(b) Reserves and Surplus	4	2260.27	1670.25
<u>Non-current liabilities</u>			
(a) Long-term borrowings	5	319.29	575.81
(b) Other Long Term Liabilities	6	63.93	63.93
(c) Long term provisions	7	425.33	382.51
<u>Current Liabilities</u>			
(a) Short term borrowings	8	371.04	64.55
(b) Trade payables	9		
Total outstanding dues of Micro Enterprises and Small Enterprises		96.12	0.00
Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		3135.65	2386.05
(c) Other current liabilities	10	728.83	128.38
(d) Short term provisions	11	323.78	96.40
TOTAL		8481.02	5711.87
II ASSETS			
<u>Non-current assets</u>			
(a) Property, Plant and Equipment and Intangible assets	12		
(i) Property, Plant and Equipment		565.03	441.95
(ii) Intangible assets		45.48	13.30
(b) Non Current Investments	13	0.00	420.00
(c) Deferred tax assets	14	77.74	71.79
(d) Long Term Loans and Advances	15	119.07	97.49
(e) Other non-current assets	16	131.10	45.85
<u>Current assets</u>			
(a) Inventories	17	1304.80	592.16
(b) Trade receivables	18	5152.30	3141.59
(c) Cash and cash equivalents	19	359.31	535.84
(d) Short-term loans and advances	20	393.55	179.82
(e) Other current assets	21	332.64	172.08
TOTAL		8481.02	5711.87

III Significant Accounting Policies and Notes to Accounts 1-46

AUDITOR'S REPORT

As per our separate Report of even date attached for Goyal Nagpal & co.

CHARTERED ACCOUNTANTS
FRN-018289C

Partner

M.no.416004

Date: 05.09.2023

Place: DELHI

UDIN:23416004BGUOYM2678



For and on behalf of the Board

Arun Gupta
Arun Gupta
Director
DIN: 00217119

Amita Gupta
Amita Gupta
Director
DIN: 00216714

Preeti Kataria
Preeti Kataria
Company Secretary

Arjun Bisht
Arjun Bisht
CFO

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

STATEMENT OF PROFIT AND LOSS AS AT 31st MARCH 2023

(Rupees in Lacs)

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
Income			
I Revenue from operations	22	11396.82	3999.20
II Other Income	23	81.37	315.90
III Total Income (I+II)		<u>11478.19</u>	<u>4315.10</u>
Expenses			
Cost of Materials Consumed	24	9551.72	3440.82
Changes in inventories	25	(712.64)	(419.16)
Employee benefits expense	26	742.47	535.78
Finance Cost	27	134.48	69.53
Depreciation and amortization expense	28	96.27	114.31
Other expenses	29	435.95	492.66
Total Expenses (IV)		<u>10248.25</u>	<u>4233.94</u>
V Profit before exceptional and extraordinary items (III-IV)		<u>1229.94</u>	<u>81.16</u>
VI Exceptional Items	-		
VII Profit before extraordinary items and tax (V-VI)		1229.94	81.16
VIII Extraordinary Items	-		
IX Profit before tax (VII-VIII)		<u>1229.94</u>	<u>81.16</u>
X Tax Expense :		<u>227.13</u>	<u>22.75</u>
- Current Tax		233.59	39.65
- Deferred Tax		(5.95)	(9.27)
- Tax adjustment of earlier years		(0.51)	(7.63)
XI Profit for the year (IX-X)		<u>1002.81</u>	<u>58.41</u>

Earnings per equity share of Rs.10/- Each

Basic	13.25	0.77
Diluted	13.25	0.77

XII Significant Accounting Policies and note to Accounts 1-46

AUDITOR'S REPORT

As per our separate Report of even date attached

for Goyal Nagpal & co.

CHARTERED ACCOUNTANTS

FRN-018289C

CA Virender Nagpal
Partner

M.no.416004

Date: 05.09.2023

Place: DELHI

UDIN:23416004BGUOYM2678

For and on behalf of the Board

Arun Gupta
Director

DIN: 00217119

Amita Gupta
Director

DIN: 00216714

Preeti Kataria
Company Secretary

Arjun Bisht
CFO



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Rupees in Lacs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit before tax and Exceptional items	1229.94	81.16
Adjustments For :		
Depreciation & Amortization	96.27	114.31
Provision for Doubtfull Debts	32.13	32.01
Fixed Assets Written off	0.00	0.00
Interest / Financial Expenses	134.48	69.53
Operating Profit before working capital Changes	1492.82	297.01
Adjustments For :		
Increase/Decrease in Trade Receivables	(2042.84)	442.01
Increase/Decrease in Inventories	(712.64)	(419.16)
Increase/Decrease in Short Term Loan & Advances	(213.72)	(62.75)
Increase/Decrease in Long Term Loan & Advances	(21.58)	43.32
Increase/Decrease in Other Non Current Assets	(85.25)	(4.16)
Increase/Decrease in Other Current Assets	(160.56)	(163.93)
Increase/Decrease in Long Term Provision	42.82	(228.76)
Increase/Decrease in Trade Payables	845.71	542.75
Increase/Decrease in other current liabilities	600.44	(110.29)
Increase/Decrease in short Term Provision	(5.71)	(17.68)
Cash Generated From Operations	(260.51)	318.36
Direct Tax Paid	0.00	(32.02)
Cash Generated From Operating Activities	(260.51)	286.34
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipments	(252.46)	(197.66)
Increase/Decrease in Non Current Investment	420.00	(400.00)
Property Plant and Equipments Converted in SIT	0.94	166.33
Net Cash from (used in) investing activities	168.48	(431.33)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	306.50	(234.58)
Increase/Decrease in Long Term Borrowings	(256.52)	10.25
Interest / Financial Charges	(134.48)	(69.53)
Net Cash from (used in) Financing Activities	(84.50)	(293.86)
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	(176.53)	(438.85)
II Cash and cash equivalents at beginning of year	535.84	974.69
III Cash and cash equivalents at end of Year (I+II)	359.31	535.84

Note to the cash flow statement

Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

- Cash in hand and balances with banks	359.31	535.84
- Margin with Bank and Accrued Interest	349.89	535.14
- Cash and cash equivalents as restated	9.42	0.70

AUDITOR'S REPORT

As Per Our Separate Report of Even date attached for Goyal Nagpal & co.

CHARTERED ACCOUNTANTS

FRN-018289C

CA Vinod Kumar Nagpal
Partner

M.no.416004

Date : 05.09.2023

Place: DELHI

UDIN:23416004BGUOYM2678



For and on behalf of the Board

Arun Gupta *Amita Gupta*

Arun Gupta

Amita Gupta

Director

Director

DIN: 00217119

DIN: 00216714

Preeti Kataria

Preeti Kataria
Company Secretary

Arjun Bisht

Arjun Bisht
CFO

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

Note -1 Corporate Information

The Company was formed under the Companies Act, 1956, and incorporated on 02.02.2001 vide CIN: U72900DL2001PLC109496. The company is engaged in the business of IT Services which includes providing system integration solutions comprising network design, hardware and software IT infrastructure management solutions, Warranty Management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications.

NOTE -2 Summary of significant accounting policies

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialized.

(c) Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest thousands, except per share data unless stated otherwise.

(d) Inventories

Inventories are stated at lower cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Cost is determined on a weighted average basis stock in trade, raw material, stores, and spares includes expenditure incurred in the normal course of business in bringing inventories to its location and condition where applicable obsolete and defective inventories are identified from time to time and, where necessary a provision/Write off is made for such inventories.



TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(e) Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

(f) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax are adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow statement classifies cash flows during the period from operating, investing, and financing activities of the Company.

(g) Revenue Recognition

The company derives revenue primarily from information Technology (IT) services which includes, providing system integration solution comprising network design, hardware, and software, IT infrastructure management solutions warranty management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications. The company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

Revenue on time and material contracts is recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed price, fixed time frame contracts, where the performance obligation is satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

Revenue in excess of invoicing is classified as contract assets (which we refer to as unbilled revenue). In arrangements for IT and ITES-related services and maintenance services, Revenue from contracts with customers, by applying the revenue recognition criteria for each distinct performance obligation The arrangements with customers generally meet the criteria for considering IT and ITes related services as distinct performance obligations.

Revenue from the rendering of services is recognized when the performance of the agreed contractual task has been completed. Interest income is recognized on an accrual basis on a time proportionate basis, based on interest rates implicit in the transaction. Included under the head "other Income" in the statement of Profit and Loss.



TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(h) Property, Plant and Equipment

Items of Property, plant, and equipment are measured at their cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Advances paid towards the acquisition of property, plant, and equipment outstanding at each balance sheet date is classified as capital advance under other non-current assets and the cost of assets not put to use before such date are disclosed under "capital work in progress" Subsequent expenditures relating to property, plant, and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

Items of property, plant, and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(i) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion is recognised as an intangible asset if it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life

(j) Depreciation and Amortisation

Depreciation on Property, Plant, and Equipment (PPE) is provided to the extent of the depreciable amount on the written-down value method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II of the Companies Act 2013. which are as follows:

Assets Head	Useful Life
Building	30 Years
Plant and Machinery	15 Years
Office Equipment	05 Years
Furniture and Fixture	10 Years
Vehicle	08/10 Years
Computer	03 Years
Intangible Assets	05/10 Years



The residual value and the useful life of assets are reviewed at each financial year's end.

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(k) Foreign Currency Transactions

Foreign Currency Transactions related to purchases and sales are recorded at the exchange rates prevailing under the Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realizations as the case may be. Monetary assets and liabilities denominated in foreign currency as on the Balance Sheet date are translated into the functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(l) Impairment of Assets

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of the recoverable amount.

(m) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognized on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(n) Investments

Investments are classified as long-term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. For any decline, other than temporary, in the value of a long-term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

Impairment of Investment in Subsidiaries: The company reviews its carrying value of investments carried at cost (net of impairment if any) annually or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss.



TRANSLINE TECHNOLOGIES LIMITED

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(o) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity is a defined benefit plan payable at the end of employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for a defined benefit plan is recognized in full in the period in which it occurs in the statement of profit and loss.

Leave encashment is a defined benefit plan payable at the end of the financial year and is provided for on the basis of company policy at each year-end (Calendar Year) and recognised in the current financial year in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contributions into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance have Defined Contribution Plans in which the company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in the Statement of Profit & Loss.

(p) Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred, and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from the commencement of activities relating to construction/development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(p) Earning per share

Basic Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.



TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(q) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income tax is measured as the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and the reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(r) Provisions and contingencies

Contingent liabilities

A Provisions is recognized if, as a result of a past event, the Company has present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provision for onerous contracts are recognized when expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or present obligation where the likelihood of outflow of resources is remote, no provision is made.

Contingent assets

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may not be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

NOTE -3 SHARE CAPITAL

(Rupees in Lacs)

P A R T I C U L A R S	C U R R E N T Y E A R		P R E V I O U S Y E A R	
	Nos.	Amount	Nos.	Amount
3 (a) Authorised Share Capital				
Equity Shares of Rs. 10/- each	1,00,00,000	1000.00	50,00,000	500.00
(1,00,00,000 Equity shares of Rs.10/- each (Previous year 50,00,000 Equity shares of Rs.10/- each)				
3 (b) Issued, Subscribed And Paid Up Capital				
75,67,758 Equity Shares of Rs. 10/ each fully paidup (previous year 34,39,890 Equity Shares of Rs.10/- each fully paid up)	75,67,758	756.78	34,39,890	343.99
		756.78		343.99

3 (c) Reconciliation of Shares outstanding at the beginning and at the end of the year:

Particulars	C U R R E N T Y E A R		P R E V I O U S Y E A R	
	Nos.	Amount	Nos.	Amount
Equity Shares				
Balance at the beginning of the period	34,39,890	343.99	34,39,890	343.99
Add: Changes during the year				
Bonus share Issued during the year with @ 5: 6 equity shares to each share holders.	41,27,868	412.79	-	0.00
Balance at the end of the period	75,67,758	756.78	34,39,890	343.99

Note: Resolution passed by share holders on 12th December' 2022 through EGM with the consent of the Board of Director's to allot and distribute 41,27,868 no's equity shares of Rs.10/- each at par and credited as fully paid-up-Bonus equity shares to the existing shareholders of the company, whose name appear in the Register members maintained by the company in proportion of 6 (six) equity shares for every 5 (five) existing equity share held by the members.

3 (d) Terms/ right attached to equity shares

The company has only one class of equity share having a par value of Rs.10/- per share is entitled to one vote per share.

3 (e) Details of Share holding more than 5% of Equity shares in the Company

Particulars	C U R R E N T Y E A R		P R E V I O U S Y E A R	
	No of share as at 31.03.2023	% holding in that class of shares	No of share as at 31.03.2022	% holding in that class of shares
Equity Shares of Rs.10 each fully paidup				
Arun Gupta	8,51,556	11.25%	3,87,071	11.25%
Amita Gupta	14,44,256	19.08%	6,65,571	19.35%
RKG Enterprises Pvt Ltd	37,28,934	49.27%	16,94,970	49.27%
Rambilas Mittal	12,57,142	16.61%	-	0.00%

3 (f) Details of Shares held by promoters

Class of Shares/ Name of Promoter	No. of Shares as on 31.3.2022	% holding in that class of shares	% Change during the year	
			No of share as at 31.03.2022	%
Equity shares with voting rights				
Arun Gupta	8,51,556	11.25%	3,87,071	6.14%
Amita Gupta	14,44,256	19.08%	6,65,571	10.29%
RKG Enterprises Pvt Ltd	37,28,934	49.27%	16,94,970	26.88%
Arun Gupta HUF	2,65,870	3.51%	1,20,850	1.92%



For and on behalf of the Board

Preeti Kataria Arjun Bisht Arun Gupta Amita Gupta
 Company Secretary CFO Director Director
 DIN: 00217119 DIN: 00216714

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Rupees in Lacs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE- 4 RESERVES & SURPLUS		
A Securities Premium Reserve		
Opening Balance	1530.61	1530.61
Add : Changes during the Year	0.00	0.00
	<u>1530.61</u>	<u>1530.61</u>
Less : Amount Utilised During the Year towards bonus share issued	412.79	0.00
Closing Balance (A)	1117.82	1530.61
B Surplus in Statement of Profit And Loss		
Opening Balance	139.64	81.23
Less: Fixed Assets written off pursuant to schedule II of Companies Act, 2013	0.00	0.00
Add: Net Profit for the current year	1002.81	58.41
Closing Balance (B)	1142.45	139.64
TOTAL (A+B)	2260.27	1670.25

NOTE- 5 LONG TERM BORROWINGS

Term Loans:

Secured:

Vehicle Loan from NBFCs

76.36

16.12

Loan (LAP) from NBFCs

242.93

160.15

Unsecured:

Loan from Related Parties

0.00

399.54

319.29

575.81

a) Note on repayment terms and security of long term borrowings:

- 1 Term Loan taken from Kotak Mahindra Prime Ltd- NBFC payable in monthly installment of Rs.72,120/- each for 48 months commencing from June 2021 which is secured against BMW car. Borrowing outstanding as on 31.03.2023 is Rs.17.87 Lacs (Previous year Rs.24.77 Lacs) includes current maturity of Rs.8.65 Lacs (Previous year Rs.8.65) rate of interest @7.20%
- 2 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.2,07,284/- each for 120 months commencing from March 2020 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.74.85 Lacs (Previous year Rs.89.92 Lacs) includes current maturity of Rs.24.87 Lacs (Previous year Rs.24.87 Lacs) Rate of interest @12%.
- 3 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.203448/- each for 120 months commencing from August 2020 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.116.84 Lacs (Previous year Rs.126.02 Lacs) includes current maturity of Rs.24.41 Lacs (Previous year Rs.24.42) Rate of Interest @12%.
- 4 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.1,09,579/- each for 120 months commencing from May 2022 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.72.54 Lacs includes current maturity of Rs.13.15 Lacs Rate of Interest @12%.
- 5 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.75,889/- each for 120 months commencing from May 2022 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.50.24 Lacs includes current maturity of Rs.09.11 Lacs Rate of Interest @12%.
- 6 Term Loan taken from Kotak Mahindra Prime Ltd- NBFC payable in monthly installment of Rs.2,03,722/- each for 60 months commencing from Oct 2022 which is secured against Range Rover car. Borrowing outstanding as 31.03.2023 is Rs.91.59 Lacs includes current maturity of Rs.24.45 Lacs Rate of interest @7.20%.

For and on behalf of the Board



 Arun Gupta Director DIN: 00217119	 Amita Gupta Director DIN: 00216714
 Preeti Kataria Company Secretary	 Arjun Bisht CFO

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
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(Rupees in Lacs)

NOTE- 6 OTHER LONG TERM LIABILITIES

Security Deposits	63.93	63.93
	63.93	63.93

NOTE- 7 LONG TERM PROVISIONS

Provision for Employee Benefits		
Provision for Gratuity	87.84	67.60
Provision for Project Expenses & Warranty Claims	337.49	314.91
	425.33	382.51
	425.33	382.51

NOTE- 8 SHORT TERM BORROWINGS

Secured Loan		
Loan Repayable to Bank	238.55	0.00
Unsecured Loan		
From Related Parties		
Loan from Directors	1.43	0.00
Intercorporate Deposits	26.41	0.00
From Others		
Loan Repayable to NBFC	104.65	64.55
	371.04	64.55
	371.04	64.55

Note on repayment terms and security of short term borrowings:

- 1 The Bank over draft facility for Rs.238.55 crore against the limit for Rs.300 crores from Kotak Mahindra Bank Ltd- and repaid accordingly. Which is secured against the collateral provided by the director's on their personal property.
- 2 Loan from director for RS.1.43 crores is obtained without collateral and being repaid on demand.
- 3 Loan from Share holder company RKG associates a NBFC co for Rs.26.41 crores is obtaing without collateral.
- 4 The repayable loan for Rs.104.65 crores from NBFC to be paid within the year considered as short term Loan.

NOTE- 9 TRADE PAYABLES

Due to Micro Enterprises and Small enterprises	96.12	0.00
Due to Creditors other than Micro enterprises and small enterprises	3135.65	2386.05
	3231.77	2386.05
	3231.77	2386.05

Refer Note No. 42 for Trade Payable Ageing

NOTE- 10 OTHER CURRENT LIABILITIES

Statutory Dues Payable	165.01	36.61
Other Expenses Payable	23.01	10.94
Deferred Revenue Income	1.02	47.80
Advance from customers	539.79	33.03
	728.83	128.38
	728.83	128.38

NOTE- 11 SHORT TERM PROVISIONS

Provision for Employee Benefits	88.60	67.86
Provision For Income Tax (Net of Advance Tax, TDS & TCS)	235.18	28.54
	323.78	96.40
	323.78	96.40

For and on behalf of the Board



 Arun Gupta Director DIN: 00217119	 Amita Gupta Director DIN: 00216714
 Preeti Kataria Company Secretary	 Arjun Bisht CFO

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	(Rupees in Lacs)	
	CURRENT YEAR	PREVIOUS YEAR
NOTE -13 NON CURRENT INVESTMENT		
Investments in Equity Instruments		
MUTUAL FUND INVESTMENTS	0.00	400.00
Investment in Subsidiaries		
Shares of Transline IFMI Systems Pvt. Ltd. (Unquoted 1,99,998 shares of Rs. 10/- Each fully paid up)	0.00	20.00
	0.00	420.00
Note: Sale of Mutual Fund		
i HDFC Medium Term debt fund (g) Unit 453605 sold @ 46.96 NAV as on is Rs.2,12,99,985.16 Dated: 20.02.2023. SBI MAGNUM Medium Duration Fund Reg. (G) redeemed Unit 241676 sold @ 44.27 NAV as on is Rs.1,06,99,889.84 ii Dated: 15.02.2023.		
iii Kotak Bond STP (G) redeemed Unit 242084 sold @ 43.75 NAV as on is Rs.1,05,90,304.74 Dated: 14.02.2023.		
iv Disposed off Subsidiary share holding Unquoted shares 1,99,998 @ Rs.10/- Dated: 29.11.2022.		
NOTE- 14 Deferred Tax Assets/(Liabilities) (Net)		
Deferred tax Asset		
Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	15.32	21.52
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis	62.42	50.27
<u>Gross deferred tax assets</u>	<u>77.74</u>	<u>71.79</u>
Deferred tax liability		
Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	0.00	0.00
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis	0.00	0.00
<u>Gross deferred tax liability</u>	<u>0.00</u>	<u>0.00</u>
Net deferred tax assets/(liability)	77.74	71.79
NOTE- 15 LONG TERM LOANS & ADVANCES		
Capital Advance	113.09	39.48
Other Advances		
Unsecured, Considered good	5.98	58.01
	<u>119.07</u>	<u>97.49</u>
NOTE- 16 OTHER NON CURRENT ASSETS		
Unsecured, Considered good		
EMD and Security Deposits	131.10	45.85
	<u>131.10</u>	<u>45.85</u>
NOTE- 17 INVENTORIES		
Stock in Trade	1304.80	592.16
	<u>1304.80</u>	<u>592.16</u>

For and on behalf of the Board



[Signature]
Arun Gupta
Director
DIN: 00217119

[Signature]
Amrita Gupta
Director
DIN: 00216714

[Signature]
Preeti Kataria
Company Secretary

[Signature]
Arjun Bisht
CFO

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496


NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023


(Rupees in Lacs)


PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE- 18 TRADE RECEIVABLES		
Trade Receivables:		
Unsecured, considered good	4991.14	2949.55
Unsecured, considered doubtful	321.31	320.06
Less: Provision for doubtful debts	(160.15)	(128.02)
	5152.30	3141.59
Refer Note No.42 for Trade Receivable Ageing:		
NOTE- 19 CASH AND CASH EQUIVALENT		
Cash in hand	9.42	0.70
Balances with banks	5.14	3.45
Fixed Deposit Lien Marked	344.75	531.69
	359.31	535.84
NOTE- 20 SHORT TERM LOANS AND ADVANCES		
Balances with Revenue Authorities	101.15	101.56
Prepaid Expenses	6.91	19.65
Staff Advances	39.57	0.00
Advances to Suppliers	209.55	38.61
Other Advances	36.37	20.00
	393.55	179.82
NOTE- 21 OTHER CURRENT ASSETS		
Interest Accrued On FDR With Kotak (2020-21)	1.93	3.13
TDS Deposit	86.21	0.59
Unbilled Income receivable	240.39	167.46
Interest Income receivable	0.90	0.90
Tds recoverable from NBFC	3.21	0.00
	332.64	172.08
NOTE- 22 REVENUE FROM OPERATIONS		
Revenue from Sale of Services and Solution	11156.43	3833.59
Others	240.39	165.61
	11396.82	3999.20
NOTE- 23 OTHER INCOME		
Interest Income	31.65	34.21
Other non-operating Income	49.72	281.69
	81.37	315.90
NOTE- 24 Purchase & Other Direct Expenses		
Purchase of Goods and services	9106.21	3396.39
Other direct Expenses	445.51	44.43
	9551.72	3440.82


For and on behalf of the Board




Arun Gupta
 Director
 DIN: 00217119


Preeti Kataria
 Company Secretary


Amita Gupta
 Director
 DIN: 00216714


Arjun Bisht
 CFO

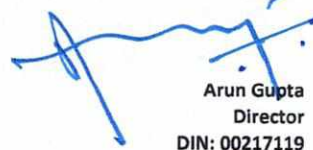
TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	(Rupees in Lacs)	
	CURRENT YEAR	PREVIOUS YEAR
NOTE- 25 CHANGES IN INVENTORIES		
Opening stock	592.16	173.00
Less: Closing stock	1304.80	592.16
Net (increase)/decrease	(712.64)	(419.16)
NOTE- 26 EMPLOYEE BENEFIT EXPENSES		
Salaries and wages	511.54	334.53
Director Remuneration	156.00	156.00
Contribution to Employees Fund	54.67	35.93
Staff welfare expenses	20.26	9.32
	742.47	535.78
NOTE- 27 FINANCE COST		
Interest expense on Borrowings	78.72	54.84
Other Borrowing costs	55.76	14.69
	134.48	69.53
NOTE- 28 DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation Expenses	89.45	108.53
Amortisation Expenses	6.82	5.78
	96.27	114.31
NOTE- 29 OTHER EXPENSES		
Business Promotion Expenses	28.30	14.84
Auditor's Remuneration	2.50	0.95
Commision & Brokerages	5.60	9.15
Electricity & Water Expenses	13.05	7.76
Foreign Exchange Fluctuation	6.19	0.00
Insurance Expenses	4.74	22.26
Legal,Professionaland Out sourcing charges	103.82	33.15
Office Expenses	18.08	9.52
Printing & Stationery Expenses	5.18	3.64
Provision for Doubtful Debts (Net)	32.13	32.01
Rate Fees & Taxes	47.71	28.87
Rent Paid	49.66	28.66
Sundry Balances write off	0.00	7.40
Communication & Internet Expenses	9.99	13.87
Travelling Expenses & conveyance	57.98	17.86
Repair & Maintenance Expenses	16.66	12.54
Warranty Expenses	34.36	250.18
	435.95	492.66
Details of Auditor's Remuneration		
Audit Fees	2.00	0.90
Tax Audit fees	0.50	0.05
	2.50	0.95

For and on behalf of the Board


Arun Gupta
Director
DIN: 00217119


Arun Gupta
Director
DIN: 00216714


Preeti Kataria
Company Secretary


Arjun Bisht
CFO



TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023
NOTE- 12 PROPERTY, PLANT AND EQUIPMENTS

(Rupees in Lacs)

Sr. No	Particulars	Gross Block				Depreciaton					Net Block		
		Opening Balance	Addition	Disposal/ Transfer	Closing Balance	Opening Balance	Depreciation during the year	Written off	Written Back	Impairment of Assets	Closing Balance	WDV as on 31.03.2023	WDV as on 31.03.2022
I	Tangible Assets												
	Building	115.58	0.00	0.00	115.58	2.31	3.66	0.00	0.00	0.00	5.97	109.61	113.27
	Plant & Machinery	215.30	0.54	0.00	215.84	44.44	40.94	0.00	0.00	0.00	85.38	130.46	170.85
	Office Equipment	10.11	1.23	0.00	11.35	3.94	2.11	0.00	0.00	0.00	6.05	5.30	6.18
	Computer	38.17	13.79	0.00	51.97	20.05	9.24	0.00	0.00	0.00	29.29	22.68	18.12
	Furniture & Fixture	64.31	75.19	0.00	139.50	14.32	10.41	0.00	0.00	0.00	24.73	114.77	49.99
	Vehicles	144.76	122.70	18.72	248.74	61.23	23.10	17.79	0.00	0.00	66.53	182.21	83.54
	Total (Current Year)	588.23	213.46	18.72	782.98	146.29	89.45	17.79	0.00	0.00	217.95	565.03	441.95
	Total (Previous Year)	596.60	197.66	206.01	588.24	77.43	108.53	39.68	0.00	0.00	146.29	441.95	519.16
II	Intangible Assets												
	Computer Software	153.06	39.00	0.00	192.06	139.76	6.82	0.00	0.00	0.00	146.58	45.48	13.30
	Total (Current Year)	153.06	39.00	0.00	192.06	139.76	6.82	0.00	0.00	0.00	146.58	45.48	13.30
	Total (Previous Year)	153.06	0.00	0.00	153.06	133.98	5.78	0.00	0.00	0.00	133.98	13.30	19.08
	G Total (Current Year)	741.29	252.46	18.72	975.04	286.05	96.27	17.79	0.00	0.00	364.53	610.51	455.25
	G Total (Previous Year)	749.65	197.66	206.01	741.30	211.41	114.31	39.68	0.00	0.00	280.27	455.25	538.24

Preeti Kataria
Preeti Kataria
Company Secretary

Arjun Bisht
Arjun Bisht
CFO

For and on behalf of the Board

Arun Gupta
Arun Gupta
Director
DIN: 00217119

Amita Gupta
Amita Gupta
Director
DIN: 00216714



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 30 Employee benefit plans

(Rupees in Lacs)

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	34.10	2.45	27.12	1.80

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Components of employer expense				
Current service cost	14.61		9.50	0.00
Past service cost				0.00
Interest cost	5.11		4.54	0.00
Expected return on plan assets				0.00
Curtailement cost / (credit)				0.00
Settlement cost / (credit)				0.00
Actuarial losses/(gains)	(3.84)		(6.79)	0.00
Total expense/(income) recognized in the Statement of Profit and Loss	15.88		7.25	0.00

(ii-b) Table showing changes in present value of obligations during the period:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	71.96	0.00	67.81	0.00
Acquisition adjustment	0.00	0.00	0.00	0.00
Interest cost	5.11	0.00	4.54	0.00
Past service cost		0.00	0.00	0.00
Current service cost	14.61	0.00	9.50	0.00
Curtailement cost / (credit)		0.00	0.00	0.00
Settlement cost / (credit)		0.00	0.00	0.00
Benefit paid	0.00	0.00	(3.11)	0.00
Actuarial gain/(loss) on obligations	(3.84)	0.00	(6.79)	0.00
Obligation as on closing of the year	87.84	0.00	71.95	0.00

Continue.....

For and on behalf of the Board



Preeti Kataria
Preeti Kataria
Company Secretary

Arjun Bisht
Arjun Bisht
CFO

Arun Gupta
Arun Gupta
Director
DIN: 00217119

Amita Gupta
Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Note : 30 Employee benefit plans (Contd...)

(Rupees in Lacs)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	0.00	0.00	0.00	0.00
Present value of obligations	87.84	0.00	71.96	0.00
Amounts recognized in balance sheet	87.84	0.00	71.96	0.00

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
	For all Ages	5% per annum		5% per annum

Financial Assumptions:

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	7.40%		7.10%	
Rate of increase in compensation level	8.00%		8.00%	
Rate of return on plan assets	0%		0%	

For and on behalf of the Board

Preeti Kataria
Preeti Kataria
Company Secretary

Arjun Bisht
Arjun Bisht
CFO

Arun Gupta
Arun Gupta
Director

Amita Gupta
Amita Gupta
Director

DIN: 00217119

DIN: 00216714



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Note 31 Related Party Disclosure

As required by Accounting Standard-18, "Related Party Disclosures", relevant information is provided here below:

(i) Related Parties with whom transactions have taken place during the year :

Particulars	(Rupees in Lacs)			
	(i) Directors (A)	(ii) Director's relative (B)	(iii) Enterprises in which Directors' relative are Interested (B)	(iv) Subsidiary Company (D)
	Amita Gupta		RKG Enterprises Pvt Ltd	Transline IFMI Systems Pvt Ltd
	Arun Gupta		ID Surv Technologies Pvt Ltd	

ii) Transaction with Related Parties

Particulars	(i) Directors (A)		(ii) Director's relative (B)		(iii) Enterprises in which Directors' relative are Interested (B)		(iv) Subsidiary Company (D)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
	A) Transaction							
Salary, Remuneration & Perquisites								
Amita Gupta	60.00	60.00						
Arun Gupta	96.00	96.00						
Satish Sharma	7.50	0.00						
Arjun Bisht	1.40	0.00						
Preeti kataria	1.22	0.00						
Rent Paid								
Amita Gupta	24.78	24.78						
Interest Paid								
RKG Enterprises Pvt Ltd					23.35	21.71		
Interest Received								
Transline IFMI Systems Pvt Ltd							3.09	5.42
Loans & Advances Given								
Transline IFMI Systems Pvt Ltd							0.29	0.12
Loans & Advances Received Back								
Transline IFMI Systems Pvt Ltd							46.93	87.90
Sales								
ID Surv Technologies Pvt Ltd					93.09	0.00	0.00	
Borrowings								
Amita Gupta	122.78	10.53						
Arun Gupta	0.00	17.50						
ID Surv Technologies Pvt Ltd								
RKG Enterprises Pvt Ltd						7.70		
Balance Outstanding as at the end of the year					501.88	410.63		
Borrowings								
Amita Gupta	1.43	0.00						
Arun Gupta								
RKG Enterprises Pvt Ltd								
Payables					26.41	399.54		
IDSurv Technologies Pvt Ltd								
Arun Gupta					330.45	10.05		
Amita Gupta								
Drishiti Gupta								
Receivable								
Transline IFMI Systems Private Ltd							-	43.55



Preeti Kataria
Preeti Kataria Arjun Bisht
Company Secretary CFO

Arun Gupta
Arun Gupta
Director
DIN: 00217119

For and on behalf of the Board

Amita Gupta
Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

NOTE-32 Earning per share

(Rupees in Lacs)

Basic earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year and potential equity shares.

Particulars	Current year	Previous year
(a) Profit after taxation and exceptional items	1002.81	58.41
(b) Weighted average number of shares outstanding during the year	75.68	75.68
(c) Nominal Value per share (In Rs. 10/-)	10.00	10.00
(d) Basic Earning per share (in Rs.) $d=(a/b)$ ($d=Rs.1002.81/75.68$)	13.25	0.77
(e) Diluted Earning per share (in Rs. $1002.81/(75.68-34.40)$)	13.25	0.77

Number of shares and face value for the year ended 31 March 2022 have been adjusted for impact of bonus issue of shares.

NOTE-33 Auditors remuneration

Particulars	Current year	Previous year
- Statutory & Tax Audit Fees	2.50	0.95
Total	2.50	0.95

NOTE-34 Value of imports calculated on CIF basis

Particulars	Current year	Previous year
Material purchase	425.29	1133.30

NOTE-35 Earnings in foreign Exchange

Particulars	Current year	Previous year
a) Export of goods calculated on F.O.B. basis;	0.00	11.38
b) Royalty, know-how, professional and consultation fees;	0.00	0.00
c) Interest and dividend	0.00	0.00
d) Other income, indicating the nature thereof.	0.00	0.00

NOTE-36 Expenditure in foreign currency

Particulars	Current year	Previous year
Tour and Travelling Expenses	0.00	0.00

NOTE-37 Disclosure u/s 186 of Companies Act-2013

Particulars	Amount of Loan Given	Purpose of Loan	Rate of Interest %
Transline IFMI Private Limited	46.93	Business Purpose	7%

NOTE-38 Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006

The information as required to be disclosed in relation to Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company & as certified by the management.

Particulars	Current year	Previous year
The principal amount remaining unpaid to any supplier	0.00	0.00
Interest due thereon remaining unpaid to any supplier	0.00	0.00
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the day appointed -Principal amount@ -Interest	0.00	0.00
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	0.00	0.00
The amount of interest accrued and remaining unpaid	0.00	0.00
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	0.00	0.00

For and on behalf of the Board

Arun Gupta
Director

DIN: 00217119

Preeti Kataria
Company Secretary

Amita Gupta
Director

DIN: 00216714

Arjun Bisht
CFO



TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Rupees in Lacs)

NOTE- 39 SEGMENT REPORTING

Company is engaged in a single business segment of IT services which includes providing system integration solution comprising network design, hardware and software IT infrastructure management solutions. A single business segment does not include products and services with significantly differing risks and returns. Similarly company is engaged in a single geographical segment which does not include operations in economic environments with significantly differing risks and returns. Therefore, there are no segments to be reported as required under Accounting standard-17.

NOTE- 40 Contingent Liabilities & Commitments (to the extent not provided for)

(a) Contingent Liabilities

1. Company has executed performance Guarantee Bonds for various Tenders undertaken by it. These guarantees have been issued by the bank by way of pledge/lien marking of FDR's. For amount of Rs.1419 Lacs. (Previous Year Rs.1047 Lacs).

2. Income Tax demand & TDS demand for Ay. 2011-12, 2012-2013, 2013-14 is for Rs.2513 Lacs + intt.(previous Year Rs.576.56 Lacs) raised by the Income tax Department is being contested by the company in CIT appeal Delhi. No provision has been made for the same the company has deposited Rs.99.02 Lacs towards the appeal.

3. Show cause Notice dt.14.12.2021 issued by GST Demanding Rs.143.37 Lacs. (Previous Year Rs.143.37 Lacs) No Provision has been made for the same.

NOTE- 41 Disclosure of Derivative transaction & Unhedged Foreign Currency Exposures

Particulars	Current year	Previous year
(a) Derivatives outstanding as at the reporting date	.00	.00

I. Assets

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Exchange Rate	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Amount In FC	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Amount In Local Currency (Rs.)	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00

II. Liabilities

Particulars	Reporting Date	Total Payables	Hedges by derivative contracts (B)	Unhedged payables (C=A-B)
Foreign Currency	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Exchange Rate	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Amount In FC	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Amount In Local Currency (Rs.)	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00

For and on behalf of the Board



Preeti Kataria
Preeti Kataria
Company Secretary

Arjun Bisht
Arjun Bisht
CFO DIN: 00217119

Arun Gupta
Director
DIN: 00216714

Amita Gupta
Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

NOTE-42 Trade Payables ageing

(Rupees in Lacs)

As at March 31,2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	22.72	3.22	19.38	50.80	96.12
(ii)Others	2962.67	38.69	0.00	134.29	3135.65
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Trade Payables ageing

As at March 31,2022

Particulars	Outstanding for following periods from due date of payment#				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	0.00	0.00	0.00	0.00	0.00
(ii)Others	1524.00	0.40	802.59	59.06	2386.05
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

NOTE-42 Trade Receivable ageing

As at March 31,2023

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	0.00	4558.72	221.06	164.98	0.43	45.95	4991.14
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.07	321.24	321.31
Less provision for Doubtfull Debts	0.00	0.00	0.00	0.00	0.00	(160.15)	(160.15)
Total	0.00	4558.72	221.06	164.98	0.50	207.04	5152.30

Trade receivable ageing

As at March 31,2022

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	0.00	2611.12	11.34	163.34	114.82	48.93	2949.55
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	320.06	320.06
Less provision for Doubtfull Debts	0.00	0.00	0.00	0.00	0.00	(128.02)	(128.02)
Total							3141.59


Preeti Kataria
Company Secretary


Arjun Bisht
CFO

For and on behalf of the Board

Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2023

NOTE- 43 Other Regulatory Compliance

S.No.	Ratio	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	% change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current liabilities	1.62	1.73	-6.21%	Variance is below 25% hence no explanation required
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.64	0.32	102.69%	The change in the debt-to-equity was influenced by both repayment of debt and increase in equity resulting for retained earnings.
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	2.12	0.41	411.29%	As there is increase in debt ratio hence there is increase debt service.
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	48.89%	4.09%	1095.67%	The variance is on account of increase in revenue & profit during the year
5	Inventory turnover ratio (in times)	Net Sales	Average inventory	12.02	10.45	14.95%	Variance is below 25% hence no explanation required
6	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	2.75	1.18	132.18%	The variance on account of increase in Sales during the year
7	Trade payables turnover ratio (in times)	Total Purchases	Average trade payables	3.46	1.63	112.63%	The variance on account of increase in Turnover during the year
8	Net capital turnover ratio (in times)	Net Sales	Average working capital	0.21	1.84	-88.50%	Variance is below 25% hence no explanation required
9	Net profit ratio (in %)	Profit for the year	Revenue from operations	8.80%	1.46%	502.44%	Company turnover has increased and fixed expenses has remain constant.
10	Return on capital employed (in %)	Profit before tax and finance costs	Total assets- total current liabilities	35.67%	4.96%	618.70%	The variance on account of increase in revenue & profit during the year

As there is no investment during current year, return on investment ratio is not shown.

NOTE-44 Other Statutory Information

- (i) The Company does not have any transactions with companies struck off.
- (ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
The social security code enacted in the year 2020 has been deferred by a year, when enacted this code will have an impact on
- (iii) company's contribution Provident Fund, Gratuity and other employees related benefits. The company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.
- (iv) Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves.
The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or
- (v) disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (vi) The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.
- (vii) The Company have not traded or invested in crypto currency or virtual currency during the year.



Preeti Kataria
Preeti Kataria
Company Secretary

Arjun Bisht
Arjun Bisht
CFO

Arun Gupta
Arun Gupta
Director
DIN: 00217119

For and on behalf of the Board

Amita Gupta
Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Rupees in Lacs)

NOTE-45 Coronavirus (COVID-19) Impact on Financial Statements

The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements. Following relaxation in Covid pandemic related restrictions starting June 2021, improved customer sentiment and expansion of the business and revenues continued to improve till Dec'21. The relative operating performance got impacted due to temporary restrictions imposed in wake of Covid third wave. We expect that with the expansive vaccination program the consumer sentiments will remain robust and the improvement in overall operating performance is likely to continue. Further, basis the experience of the earlier waves of the Covid-19 pandemic we expect that any continuing impact on the Company's operating performance would be limited or intermittent in nature. Hence, we do not foresee any material impact of the pandemic in the medium to long term on the business operations of Company.

NOTE-46 These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

AUDITOR'S REPORT

As per our separate Report of even date attached
for Goyal Nagpal & co.
CHARTERED ACCOUNTANTS
FRN-018289C

C.A. Chandan
Partner

M.no.416004

Date: 05.09.2023

Place: DELHI

UDIN:23416004BGUOYM2678



Arun Gupta
Arun Gupta
Director

DIN: 00217119

Amita Gupta
Amita Gupta
Director

DIN: 00216714

Preeti Kataria
Preeti Kataria
Company Secretary

Arjun Bisht
Arjun Bisht
CFO